A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, REQUIRING REPORT TO THE MIAMI BEACH CITY REVIEW AND COMMISSION OF ADJUSTMENTS AND AMENDMENTS TO THE CITY OF MIAMI BEACH ANNUAL BUDGET FOR CONFORMING ACTUAL BUDGET OF PURPOSES EXPENDITURES TO THE ADOPTED BUDGET FOR THE CITY, SAID REPORTS TO BE MADE ON AT LEAST A QUARTERLY BASIS FOR THE PRECEDING QUARTER'S ACTIVITIES.

WHEREAS, as the governing body for the City of Miami Beach, the Miami Beach City Commission should be made aware of the fiscal state of the City of Miami Beach; and

WHEREAS, the City Commission should review and approve, if appropriate, on a regular basis any expenditures at variance with the adopted budget; and

WHEREAS, past budget activities involving adjustments in the City's budget have occurred without the knowledge of the City Commission; and

whereas, in order that the City Commission may hereafter be made aware of and approve, if appropriate, previously unapproved expenditures, a review and report to the City Commission of adjustments and amendments to the budget for purposes of conforming actual budget expenditures to the adopted budget is needed, said review to occur on at least a quarterly basis covering the preceding fiscal quarter.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that review and report to the Miami Beach City Commission of adjustments and amendments to the City of Miami Beach Annual Budget for purposes of conforming actual budget expenditures to the adopted budget shall occur at least once every fiscal quarter, said review concerning the preceding quarter's activities.

PASSED and ADOPTED this 27th day of Suly, 1994.

ATTEST:

CITY CLERK

LF:JO/ks
(Requested by Commissioner Neisen Kasdin)
(c:\wpdocs\jean\commiss\ccquarbd.res)

FORM APPROVED

LEGAL DEPT.

7/25/94